NOTICE OF EARLY REDEMPTION TO THE NOTEHOLDERS OF

International Bank for Reconstruction and Development ("the Bank")

Issue of USD 447,568,000 Callable Step-Up Fixed Rate Notes due October 20, 2026 ("the Notes")
XS1492797334

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed at 100.00% per cent of the specified denomination, by the Bank on October 20, 2021, pursuant to Paragraph 17 of the Final Terms of the Notes dated October 17, 2016.

International Bank for Reconstruction and Development

By: , as Principal Paying Agent Dated: October 6, 2021